

Silver Lakes West Homeowners Association, Inc.
Board of Directors Meeting

August 7, 2008

Minutes

Page 1 of 2

CALL TO ORDER

The Silver Lakes West Homeowners Association, Inc. Board of Directors held a meeting on August 7, 2008 at the offices of Sentry Management, 2180 State Road 434 Suite 5000, Longwood, Florida. Notice of the meeting was posted at the entrance of the community. Directors Present: Kathy Moore, Della Smith, Jodi Reddy, Tom Hilinski, Shirley McDonald, Linda Bonck, Robert Nyenhuis and Kent Wilkins. Management representative Lynda McGee was in attendance. Absent from the Meeting was John Verity due to his vacation. The meeting was called to order at 6:30PM.

APPROVAL OF MINUTES

A motion was made by Shirley to approve the minutes of June 5, 2008 Board Meeting. Seconded by Linda, vote called, all were in favor, motion carried.

REPORTS

Officers – None

Treasurer – Linda stated that she has been investigating getting more interest on our banking accounts. She was able to change the current Suntrust money market land account to a higher interest. We receive no interest on the SunTrust checking account at this time. A motion was made by Shirley to allow Linda Bonck to place funds under \$100,000.00 at any bank that is FDIC insured at the highest interest and best terms with the exception of the Colonial Bank regular operating account which will remain the same. Seconded by Linda, vote called, all were in favor, motion carried. Management gave Linda the current Sentry CD rates for banks for her use.

The July financial report was given to the board and reviewed by the Management.

Crossing Master – Due to Mr. Verity's vacation no report was given.

Management – A written management and financial summary was given to the directors and discussed.

Committees

Executive – The executive meeting was held June 21st with J. Verity, Kathy Moore and proxy of S. McDonald. Motion to approve the cutting of a large sick tree on the 896 Silversmith Mikolajek property. This motion was reviewed, discussed and approved by the executive committee. Also reviewed and approved was the motion to move forward with the MSBU lighting for the front entrance.

Architectural – A motion was made by Shirley to postpone the turning over to the attorney the enforcement homes that were recommended till the September Board Meeting. Seconded by Robert, vote called all were in favor, motion carried. A motion was made by Shirley to take the following action on the listed applications. Seconded by Jodi, vote called, all were in favor, motion carried.

848 Silversmith – Fence and Shed. The fence is approved and the shed is approved only if it does not exceed the height of the fence.

967 Silverton – Replacement of fence.

708 Silversmith – Paint color on home – Pallet 5

Vote called, all were in favor, motion carried.

Silver Lakes West Homeowners Association, Inc.
Board of Directors Meeting
August 7, 2008
Minutes

Beautification – The committee will complete an inspection this month.

Common Area – Discussion ensued over the west side fluorescent light fixture. Management was instructed to have Smithson Electric get with Tom to give a cost of changing out this light. The board understood that a service call fee would be charged.
Tom reported that ponds are looking good concerning the trash.

Welcome – The committee received three new owners information and will be working on welcoming the new owners in the next month. Linda suggested that the committee update the welcome booklet and submit it for printing.

Newsletter – The board was requested to get articles to the committee so it will be ready after the next meeting.

Activities – The garage sale will be held on 10/25/08. The board was in agreement with email submission by the committee for the fall fest. The date was agreed upon of 10/4/08. The committee understood that they have \$150.00 budgeted for both activities.

OLD BUSINESS

Wall

Kathy Moore submitted pictures of a brick wall that is being built in Seminole county. She will further investigate this with the county for Silver Lakes.

NEW BUSINESS

Management presented a budget worksheet. A motion was made by Kathy to hold the budget meeting on September 4, 2008 and to mail out managements proposed budget. Seconded by Shirley, vote called, all in favor, motion carried.

NEXT BOARD MEETING AND AGENDA ITEMS

The next Meeting with budget approval will be on 9/4/08 at 6:30 pm at the offices of Sentry Management.

ADJOURNMENT

Kathy made a motion to adjourn the meeting.

Secretary

Date